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Alaska Vote a Credit Positive

Juneau, Alaska – Moody's Investors Service has validated Alaskans' sound rejection of Ballot Measure 1 and support for Governor Parnell's tax reform plan as a credit positive to the State of Alaska. On August 28, Moody's released a credit update recognizing the importance of oil production to state revenues and the action the state has taken to stem the decline.

"Moody's has provided an important and independent validation of the path we are on," Revenue Commissioner Angela Rodell said. "As this state continues to grow, our AAA rating demonstrates to investors and businesses, large and small, that Alaska is an outstanding place to invest in and that the state is open for business."

The full report can be found on the Department of Revenue's website, dor.alaska.gov.
